0008

From: To:

Angela Nance Tony Garcia

Date:

7/1/2009 8:53 AM

Subject:

Re: FW: NEICO BOND

Attachments: PERMITTEEAFFIDAVIT OF QUALIFICATION.doc

Hi Tony,

Thank you for your response and for answering my question. I will begin processing the documents. Will you please mail me the signed original Exhibit "D" and an Affidavit of Qualification for Roberto (attached)?

Thank you! Angela Nance **Bond Coordinator** angelanance@utah.gov

>>> "Garcia, Tony" < TGarcia@nvenergy.com > 6/25/2009 5:48 PM >>>

Sorry for the delay in returning this information to you.

Attached please find the signed Exhibit "D" and an explanation to your question (below and attached) regarding the bond amount discrepancy you noted in your original e-mail (also below).

If you have any questions, give me a call.

Tony D. Garcia, C.E.M. Manager, Environmental Services NV Energy, Inc. | 6226 W. Sahara Ave. M/S 30 | Las Vegas, NV 89146 Office 702.402.5767 | TGarcia@NVEnergy.com| < mailto: TGarcia@NVEnergy.com| > Fax 702.402.2051

"Rangers" - Diversity Champion "Teamwork Checkmates Talent"

From: Moody, Lauren

Sent: Wednesday, May 27, 2009 2:37 PM

To: Garcia, Tony

Cc: Vo, Angela; Brown, Sarah Subject: FW: NEICO BOND Importance: High

Tony,

Please see the below answer to your question from the State of Utah. Please let me know if the State needs to talk with our Bond agent (Willis) or the Bonding company (Bond Safeguard) and I can set up a meeting.

Thanks, Lauren Moody | Analyst, Risk Control NV Energy, Inc. | 6226 W. Sahara Ave. M/S 9A | Las Vegas, NV 89146 702.402.5021 | <u>Imoody@nvenergy.com</u>| fax 702.702.5342 [cid:image001.gif@01C9DED8.8E5DE470]

From: Jensen, David [mailto:david.jensen@willis.com]

Sent: Wednesday, May 27, 2009 2:30 PM

To: Moody, Lauren Cc: Baich, Brandy

Subject: FW: NEICO BOND

a Outgoing 6/001/0012

Importance: High

Lauren I have attached the response from Bond Safeguard addressing the Treasury-listing amount for Bond Safeguard and the amount of the bond. The practice of providing reinsurance from one insurance company to another to increase the T-listing is very common, especially in the case of bonds written close to \$1 billion. Let me know if the State of Utah would like to discuss this matter with me or Bond Safeguard to resolve this question.

Thanks,

David G. Jensen Senior Vice President Willis of Arizona, Inc. Tel: 602-787-6022 Fax: 602-787-6108

From: Baich, Brandy

Cell: 602-370-2334

Sent: Tuesday, May 26, 2009 3:20 PM

To: Jensen, David Subject: NEICO BOND Importance: High

Dave,

See below on NEICO bond. Looks like they are questioning Bond Safeguard's Treasury underwriting limitation.

Brandy Baich | Assistant Vice President - Surety [cid:536101922@26052009-14A0]

| Direct 602.787.6004 | Fax 602.787.6108 | Toll Free 800.933.6385 | Willis of Arizona, Inc. | 11201 N. Tatum Blvd. #300, Phoenix, AZ 85028 www.willis.com | brandy.baich@willis.com

From: Moody, Lauren [mailto:LMoody@nvenergy.com]

Sent: Tuesday, May 26, 2009 3:17 PM

To: Baich, Brandy

Subject: FW: Wellington Bond Transfer

Brandy,

Can you help me with the below bolded text? I am not sure about this in regards to the Safeguard NEICO Bond.

Thanks,

Lauren Moody | Analyst, Risk Control

NV Energy, Inc. | 6226 W. Sahara Ave. M/S 9A | Las Vegas, NV 89146

702.402.5021 | <u>Imoody@nvenergy.com</u>! fax 702.702.5342

From: Garcia, Tony Sent: Tuesday, May 26, 2009 2:40 PM
To: Moody, Lauren
Cc: Trautmann, Susan Subject: FW: Wellington Bond Transfer
Subject: FW: Weinington Bond Transfer
Lauren,
To answer your earlier question - yes, the State of Utah has received our new bond agreement paperwork.
But - as you read below, they have some questions.
I have filled in the information for the attached, but I can't answer the question about \$\$ limitations being different - can you please follow up and let me know.
Please obtain appropriate signatures on the attached and forward back to me for submittal to the State of Utah accordingly
Thx.
Thx.
Thx.
Thx.
Thx. Tony D. Garcia, C.E.M. Manager, Environmental Services
Tony D. Garcia, C.E.M. Manager, Environmental Services
Tony D. Garcia, C.E.M. Manager, Environmental Services NV Energy, Inc. 6226 W. Sahara Ave. M/S 30 Las Vegas, NV 89146
Tony D. Garcia, C.E.M. Manager, Environmental Services NV Energy, Inc. 6226 W. Sahara Ave. M/S 30 Las Vegas, NV 89146
Tony D. Garcia, C.E.M. Manager, Environmental Services NV Energy, Inc. 6226 W. Sahara Ave. M/S 30 Las Vegas, NV 89146
Tony D. Garcia, C.E.M. Manager, Environmental Services NV Energy, Inc. 6226 W. Sahara Ave. M/S 30 Las Vegas, NV 89146 Office 702.402.5767 TGarcia@NVEnergy.com Fax 702.402.2051
Tony D. Garcia, C.E.M. Manager, Environmental Services NV Energy, Inc. 6226 W. Sahara Ave. M/S 30 Las Vegas, NV 89146

-----Original Message-----

From: Angela Nance [mailto:angelanance@utah.gov]

Sent: Tuesday, May 26, 2009 2:31 PM

To: Garcia, Tony

Subject: Wellington Bond Transfer

Hi Tony,

I received several documents for the transfer of the Wellington Preparation Plant bond from Fidelity and Deposit Company of Maryland to Bond Safeguard Insurance Company. The letter indicates that enclosed is a signed "Stipulation to Revise Reclamation Agreement" - this document was not included in the packet I received in the mail. I did receive all of the proper Affidavits of Qualification, Power of Attorney and new Bond Agreement - thank you for these documents.

Will you please complete the attached Exhibit "D" - Stipulation to Revise Reclamation Agreement and return to me as soon as possible so that I can continue to process this transfer.

Also, according to the Department of the Treasury - Bond Safeguard Insurance Company's underwriting limitation is \$1,866,000. According to the Power of Attorney form the authorized amount is \$6M. Do you know why there is a discrepancy?

Thank you,

Angela Nance

Bond Coordinator

angelanance@utah.gov

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AFFIDAVIT OF QUALIFICATION PERMITTEE --00O000--

he/she is the (officer or agent)	of;
and that he/she is duly authorized to execute a	and deliver the foregoing obligations; and that said
PERMITTEE is authorized to execute the san	ne and has complied in all respects with the laws of
Utah in reference to commitments, undertakin	ngs and obligations herein.
	(Signed) Name - Position
Attest:	
Secretary of the Corporation	
STATE OF)	
COUNTY OF) ss:	
Subscribed and sworn to before me this	day of, 20
	Notary Public
My Commission Expires:	